



MINUTES OF ANNUAL GENERAL MEETING OF THE MEMBERS

Wednesday, September 20th at 4:00pm PST

Hilton Whistler Resort & Spa, 4050 Whistler Way, Whistler, BC

Call to order & confirmation of quorum

President Jim Jackson called the meeting to order at 4:06 pm.

With the permission of members in attendance, CAMA Association Manager Deanna O'Reilly was appointed to act as Secretary of the Meeting. She reported that the Notice of Meeting had been circulated to members in accordance with the by-laws of the Association, and confirmed that a quorum of members was present.

Minutes of the September 14th 2022 Annual Meeting of Members had been circulated in advance and reading of the minutes was waived.

Moved by: Brian Emmerton

Seconded by: Petros Kondos

THAT: The Minutes of the Annual General Meeting of the Members of the Canadian Automatic Merchandising Association held on September 14th 2022 be taken as read and accepted

Motion Carried

Financial Report

Meeting Secretary, Deanna O'Reilly gave the financial report of the 2022 fiscal year in lieu of the Treasurer Angie Hargraves who was unable to attend.

The Compilation Engagement Report and Financial Statements prepared by Gilmore & Company LL.P were provided to all members in advance of this meeting.

We are pleased to report that there were no adjustments to CAMA's internal reporting and the 2022 fiscal year ended with a net excess of revenue over expense of \$40,196. The key contributors to this positive performance were

- The CAMA Show Held in conjunction with CARWACS which resulting in a net surplus for CAMA of \$30,463
- The Golf Tournament which had a surplus of \$12,868, AND



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- Membership dues which were up \$12,000 against prior year

At year end the Balance Sheet showed unrestricted reserves of \$36,942.

We thank all Members for their strong support which was clearly evident in the first year in which pandemic restrictions were lifted.

She then presented the Auditor's Report and Financial Statements confirming that it was a clean and unqualified report.

APPROVAL OF THE 2022 FINANCIAL STATEMENTS

Moved by: Petros Kondos

Seconded by: Jordan Garcia

THAT: The Auditor's Report and Financial Statements for the Fiscal Year ended December 31, 2022 be accepted as presented.

Motion Carried

APPOINTMENT OF AUDITORS

Moved by: Petros Kondos

Seconded by: Jake Ward

THAT: Gilmore & Company Chartered Accountants be appointed Auditors for the Canadian Automatic Merchandising Association for the Fiscal Period ending December 31, 2023

Motion Carried

ELECTION OF DIRECTORS

The Executive Director presented the final report of the Nominating Committee, a copy of which had been circulated to all members in advance of the meeting.

The following directors will serve the second year of a two-year term of office:

Jonathan De Guise	Operator	Café Go (Div. of Groupe SAC)	QC
Brian Emmerton	Supplier	Complete Purchasing Services	ON
Thomas Gwizdala	Operator	Beans & Grind Inc.	ON
Angie Hargraves	Supplier	Brokerhouse Distributors Inc.	ON
Gershon Hurwen	Operator	Loyalty Vending Inc.	ON
Jim Jackson	Operator	Quality Vending & Coffee Services	MB
Karine Kadoury	Supplier	CA Connect	QC
Petros Kondos	Operator	Fraser Valley Vending	BC



Nick McLaren	Supplier	Langley Wholesale	BC
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Nominees for election to serve a two-year term of office:

Tommy Chan	Operator	Adaria Vending Services	ON
John McMullan	Operator	The Vend Group	ON
Jori McGrath	Supplier	365 Retail Markets	ON
Dennis Park	Supplier	Heritage Coffee	ON

Moved by: Jordan Garcia

Seconded by: Karine Gadoury

That: The nominees presented be elected for a two-year term beginning September 20, 2023.

Motion Carried

President Jim Jackson, thanked outgoing board members and welcomed the new. He then commented on the CAMA Show 2023, at which the meeting was being held, and thanked everyone for supporting the association. He concluded by looking towards the future of the association and the industry, returning in strength after the difficulties of the pandemic years.

TERMINATION

There being no further business, the meeting was terminated at 4:28 pm.