

**CANADIAN AUTOMATIC  
MERCHANDISING ASSOCIATION**

*FINANCIAL INFORMATION*

*DECEMBER 31, 2023*

## ***COMPILATION ENGAGEMENT REPORT***

### **To the Board of Directors of Canadian Automatic Merchandising Association**

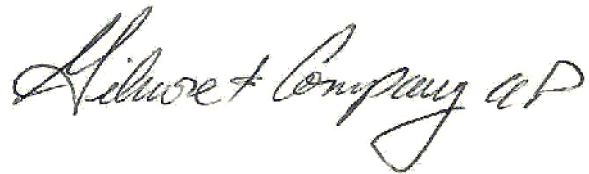
On the basis of information provided by management, we have compiled the statement of financial position of Canadian Automatic Merchandising Association as at December 31, 2023, the statement of operations and unrestricted fund balance for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



**Mississauga, Ontario  
June 28, 2024**

**Chartered Professional Accountants  
Licensed Public Accountants**

**CANADIAN AUTOMATIC MERCHANDISING ASSOCIATION**

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**STATEMENT OF FINANCIAL POSITION**

*As at December 31, 2023*

	2023	2022
<b>ASSETS</b>		
<b>Current</b>		
Cash	\$ 66,334	\$ 67,464
Accounts receivable	1,500	5,876
Government remittances receivable	2,338	643
Prepaid expenses	308	10,151
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	\$ 70,480	\$ 84,134
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<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 20,844	\$ 3,134
Deferred membership fee revenue	14,260	14,058
Current portion of loan payable	30,000	30,000
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	65,104	47,192
<b>FUND BALANCES</b>		
<b>Unrestricted fund balance</b>	5,376	36,942
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	\$ 70,480	\$ 84,134
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## **CANADIAN AUTOMATIC MERCHANDISING ASSOCIATION**

### **STATEMENT OF OPERATIONS AND UNRESTRICTED FUND BALANCE**

*For the year ended December 31, 2023*

	<b>2023</b>	<b>2022</b>
<b>Revenue</b>		
Membership fees	\$ 48,816	\$ 54,700
Tradeshow	29,200	56,141
Golf tournaments	20,165	27,415
Canada night	11,000	-
Newsletter	9,637	15,867
	<b>118,818</b>	<b>154,123</b>
<b>Expenditures</b>		
Administration	4,103	5,313
Association and trade show management	57,000	57,000
Audit and legal	3,000	4,000
Board of directors/annual general meetings	1,480	1,432
Canada night	7,173	-
Golf tournaments	11,018	14,547
Insurance	1,259	2,480
Newsletter	88	-
Tradeshow	64,184	25,678
Website and communications	1,079	3,477
	<b>150,384</b>	<b>113,927</b>
<b>(Deficiency) excess of revenue over expenditures for the year</b>	<b>(31,566)</b>	<b>40,196</b>
<b>Unrestricted fund balance, beginning of year</b>	<b>36,942</b>	<b>(3,254)</b>
<b>Unrestricted fund balance, end of year</b>	<b>\$ 5,376</b>	<b>\$ 36,942</b>

## ***CANADIAN AUTOMATIC MERCHANDISING ASSOCIATION***

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### ***NOTE TO THE FINANCIAL INFORMATION***

***December 31, 2023***

1. ***Basis of accounting***

The accompanying compiled financial information has been prepared on the historical cost basis, reflecting cash transactions with the addition of:

- ♦ accounts receivable
- ♦ government remittances receivable
- ♦ accounts payable and accrued liabilities
- ♦ current portion of loan payable at the expected repayment amount